Entrepreneurs





6.1 Fairphone

6.2

Lesson outcome: Learners can use vocabulary related to starting and financing a business.

3

Young entrepreneurs Lesson outcome: Learners can use reported speech to report what other people have said and asked.

Communication skills: Influencing **Lesson outcome:** Learners are aware of different ways to influence other people and can use a range of phrases for dealing with objections.

6.4 Business skills: Presenting facts and figures
Lesson outcome: Learners can use a range of phrases to present facts and figures using visual information.

6.5 Writing: Summarising
Lesson outcome: Learners can write a simple summary of factual work-related information.

Video: The world's first ethical smartphone
Vocabulary: Running a business
Project: Brainstorm and present new business ideas

Reading: Leaving Harvard to start a business Grammar: Reported speech Speaking and writing: Talk to a journalist about your start-up

Video: Influencing styles: push and pull
Functional language: Dealing with objections
Task: Influencing others to overcome objections

Listening: A presentation based on visual data **Functional language:** Presenting visual information **Task:** A presentation to an investor

Model text: Summary of a business talk Functional language: Summarising Grammar: Order of information in sentences Task: Listen to a talk and write a summary

Business workshop 6: p.98

Review 6: p.109

Pronunciation: 6.1 Consonant-vowel linking 6.3 Intonation and discourse marking in presentations p.116

Grammar reference: p.123

Learners can use vocabulary related to starting and financing a business.

Lead-in 1 Discuss these questions.

- 1 Why do people start their own businesses? How many reasons can you think of?
- 2 Under what circumstances would you start a business? What kind of business?
- **3** What are the three biggest attractions and disadvantages of running your own business?



VIDEO 2 Bas van Abel, CEO of Fairphone, says he's created 'the world's first ethical smartphone'. What do you think he means by this?



3 Leading Match the video and check your predictions. Discuss your ideas in pairs.



4 Watch the video again and complete the summary. Use one to three words in each gap.

	and a	
▶	1	1

Fairphone is a company which started life as a(n) 1	to give visibility to
the wars in the Eastern Congo. Many conflicts are related to the	
² for mobile phones come from. Then the camp ³	
The company grew very fast. Within the first two years the star people to 4 Turnover* in the first eighteen more euros and in only three weeks more than 5 people fore it was built.	nths was sixteen million
The Fairphone design is modular, which means that people ca components themselves. The company wants to help the econ	nomy in the Democratic
Republic of Congo by getting minerals from conflict-free minerals. Do not phone in order to reuse the minerals. Bas	van Abel believes
business is an important mechanism to actually 8	He did not start
Fairphone to become 9 phone company in the v	world but to show that
there's 10 for ethical business.	

5 Work in pairs or small groups. Discuss these questions.

- 1 Who would buy Fairphone's mobile phone?
- **2** Would you consider buying a Fairphone? Why / Why not?
- **3** Based on what Bas said in the video interview, what do you think are the key points he wants to communicate to consumers?
- **4** How do you think he will measure the success of his company?
- **5** How would you describe his attitude to the business world?
- page 116 See Pronunciation bank: Consonant-vowel linking

Teacher's resources:

alternative video and

extra activities Teacher's resources:

activities

Vocabulary Running a business

6 What do the words in the box mean? Complete the extracts from the video using the words and phrases.

crowdfunding set up start-up

1 ... the fastest growing tech Europe ...

2 ... we made a turnover of sixteen million euros. [The] first actually was through

3 ... you know that's why Fairphone ...

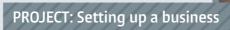
7 c	omplete th	ne sentences	usina t	he words	and	phrases	in the box.
------------	------------	--------------	---------	----------	-----	---------	-------------

	business angel funding go out of pitch profit target market				
1	When you a business idea, you say things to persuade people to buy something, do something or accept the idea.				
2	If you make a, you gain money by doing business, after your costs have been paid.				
3	Half of all start-ups in the UK business within five years.				
4	A is someone who gives new businesses money, often in exchange for a share of the company.				
5	Money that is provided by an organisation for a particular purpose is				
6	A company's is the customers that the product or service is aimed at.				
8 A	Complete the questions with the correct form of the words in brackets.				
1	Where do you think is the best place to go to for (advise) about starting a business?				
2	Do you know the names of the (found) of Apple, Facebook and Microsoft?				
3	What are some of the difficulties of the fast (grow) of a start-up like Fairphone?				
4	Apart from crowdfunding, where else can entrepreneurs go to for (finance) backing?				
5	Do you think that Fairphone is a good (invest) for the company's (back)? Why? / Why not?				
6	Do you think (entrepreneur) talent is unique to some people?				

B Work in pairs or small groups. Discuss the questions in Exercise 8A.



Teacher's resources: extra activities



- Work in small groups. Imagine you want to start a business together. Follow these steps.
- Decide on your business. Use the ideas in the table if necessary.
- Think about what type(s) of consumers

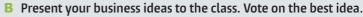
produc	oe interested t(s) or servici ill you get fi oject?	ie(s).		
	Tech		Non-tech	
ervice	App to a for long jApp to fi	journeys	 Ironing service for busy peop Personal trainer who comes to place of work 	

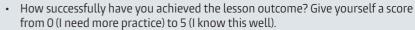
- Se
 - offering gluten-free food · Smartwatch with lots of

interesting features

- Virtual reality video game
- our home
- High-quality handmade leather bags and Device to put over your mobile phone

screen so it's easier to read it in the sunlight





• Go to My Self-assessment in MyEnglishLab to reflect on what you have learnt.

Product

Young entrepreneurs

Lesson outcome

Learners can use reported speech to report what other people have said and asked.

- Lead-in 1 Work in pairs. Do you think you need to go to university if you want to build a successful business?
 - 2 Match the words in the box with the definitions.

cool fashionable high flyer prestigious reliable well-known

- 1 admired as one of the best and most important
- 2 known by a lot of people
- **3** popular, especially for a short period
- very attractive, interesting, etc. in a way that people admire
- 5 can be trusted or depended on
- 6 someone who is extremely successful in his/her job or in school
- 3 Work with your partner again. Think of one organisation, product, service or person which you could use the words in Exercise 2 to describe.

MIT is a prestigious university in Massachusetts.

- Reading 4A Work in pairs and look at the article headline. Why do you think someone might decide to leave a prestigious university to start a business?
 - **B** Read the article quickly and check your predictions.
 - 5 Read the article again and answer the questions.
 - 1 What type of business is Traveloka?
 - **2** How does it make money?
 - **3** What evidence is there that the business is successful?
 - 4 Which market(s) does Traveloka operate in?
 - **5** How does Mr Unardi feel attitudes to his profession have changed in Indonesia?
 - 6 Do you think he feels positive or negative about the future of the industry in Indonesia?



 Work in pairs. To what extent do you think Ferry Unardi's success was due to luck, hard work or something else?



High flyer left Harvard to start his business

by Avantika Chilkoti

It may be difficult to get into Harvard Business School – but it is also difficult to leave after just one semester, which is exactly what Ferry Unardi did. Today he is running one of Indonesia's best-known start-ups, the online travel agent

'Everybody knows internet time works differently from normal time,' says Mr Unardi, 27. 'When I arrived at school, I underestimated the speed of change.' When Traveloka started out, he said few Indonesian websites were well designed or even reliable, and many consumers were uncomfortable making transactions online. However, Traveloka had 10 million visitors a month by the end of last year and today takes between 10 and 15 percent commission from flight and hotel bookings. He told me 15 the company had partnerships with 33 airlines and hotels across Southeast Asia.

Mr Unardi met one of his partners while studying computer science at the prestigious Purdue University in the USA. He said his other partner had been a fellow intern

20 at Microsoft. 'We always discussed the development of the internet industry in Indonesia and always thought about coming back,' Mr Unardi said.

When the three software engineers felt the time was right, with interested investors and a ready consumer base, 25 they launched Traveloka as a search engine for the travel

As with many start-ups up across Southeast Asia, the idea was not new. I asked him if any businesses had inspired them. 'We definitely had a lot of companies that 30 we looked up to,' Mr Unardi says, and mentions Expedia and Priceline of the USA. 'Now, the rate of creativity and innovation is so high that it's inevitable somebody has done it previously."

The CEO says that Indonesia's start-up scene is 35 changing. 'That's the thing about programming and software - it's fashionable now,' he says. 'Now, you're cool if you do this, so it's interesting to see what type of people come in, and how they will take the industry forward.'

6.2 Young entrepreneurs

Grammar Reported speech

The company has partnerships with 33 airlines and hotels across Southeast Asia.

My other partner was a fellow intern at Microsoft.

> Did any businesses inspire you?

- 7A Look at three comments Ferry Unardi made during the interview. How were these comments reported in the article?
- **B** Answer the questions about reported speech.
- 1 What changes to verb tenses did the journalist make to report the interview?
- **2** What other changes are necessary to change direct speech into reported speech?
- **3** What changes are necessary to change a direct *yes/no* question into a reported question?
- page 123 See Grammar reference: Reported speech
- S Look at some more statements Ferry Unardi made and questions the journalist asked during the interview. Choose the correct option in italics to complete the reported speech.
- 1 'My family don't understand what Traveloka does.'

He said his family didn't / my family don't understand what Traveloka does.

- 2 'I won programming competitions as a child.' He told me he had won / that he had won programming competitions as a child.
- **3** 'Do you miss anything about being a student?' I asked he do you miss / him if he missed anything about being a student.
- 4 'E-commerce will grow quickly in Indonesia.'

He said e-commerce would grow / told e-commerce grow quickly in Indonesia.

- **5** 'How did you get funding?' I asked him how did you get / him how he had got funding.
- 9A 16.01 Listen to some extracts from a job interview for an internship. Complete what the candidate told his friend afterwards using reported speech. Use a maximum of four words in each gap.

1	The interviewer ask	ed	_ doing in my free time.
2	I told	hanging out wit	h friends.
3	She asked	any previoι	ıs work or voluntary experience.
4	I said	the dog for a wa	lk every day.
5	She asked me what	Io	loing in five years' time.
6	I said	about that.	

B Do you think he got the internship? Why? / Why not?

Speaking and 10A Work in groups of four. Read the information and prepare for the roleplay.

Students A and B: You are new entrepreneurs. Think about the type of start-up you own and five key things you want to tell a business journalist about your company. Students C and D: You are business journalists. You are going to interview a new entrepreneur about his/her start-up. Think of five questions you want to ask the

- B Regroup (Students A and C together and Students B and D together) and roleplay the interviews.
- C Report back to your partner from Exercise 10A. Entrepreneurs: discuss what you want the journalist to put in the article. Journalists: decide what information will make an interesting article.
- D Work individually. Entrepreneurs: write a short email to a friend reporting the interview. Journalists: write a short article based on your interview.

Self-assessment

- How successfully have you achieved the lesson outcome? Give yourself a score from 0 (I need more practice) to 5 (I know this well).
- Go to My Self-assessment in MyEnglishLab to reflect on what you have learnt.

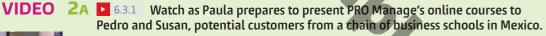
> 61 **<**

6.3 COMMUNICATION SKILLS Influencing

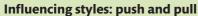
Lesson outcome

Learners are aware of different ways to influence other people and can use a range of phrases for dealing with objections.

- Lead-in 1A Work in pairs. When is it helpful to be a good at influencing? What situations have you been in, or might you be in, when you need to influence someone?
 - B What would you say to influence people in each of these situations?
 - 1 You want to get an extension on a work or study task, e.g. a report or an essay deadline.
 - 2 You want to go to a specific restaurant or a film with a friend, and not a different one.



- 1 How does Paula describe herself?
- 2 How does Matt describe Pedro?
- 3 Do you think Paula's natural influencing style will be successful with Pedro?
- B Read the text and decide if the sentences (1-4) use a 'push' or a 'pull' sty



There are two influencing styles known as 'push' and 'pull'. With a **push** style, people try to influence through the strength of their ideas and opinions, their status, by listing benefits for the other person, and by getting the right people to support them. With a pull style, people show empathy and focus on finding out more about the other person's needs, interests and challenges. Together, they try to find a common direction.

- 1 Tell me more about why that would be difficult for you.
- 2 I think the best thing is to launch the product this month.
- **3** As project manager, I feel we should do it this way.
- **4** I can understand how you feel. Would this option work for you?
- 3A In small groups, discuss which influencing style (option A or B) is better for Paula to use in her pitch to Pedro and Susan. Give reasons for your answers. As a class, decide which video to watch first.
 - Option A Paula tries to close the deal by highlighting the strengths of the offer (push).
 - Option B Paula adapts her approach when she hears the reaction from Pedro (pull).
- B Watch the videos in the sequence the class has decided. For Option A, decide if the sentences are *true* (T) or *false* (F). For Option B, answer the questions.
- **Option A** 6.3.2 **1** Paula reminds Susan and Pedro of the benefits of the online courses.
 - 2 Susan sees the benefits of the online courses in their school, but Pedro is hesitant.
 - **3** Paula designed the proposal especially for the Mexican business schools.
 - 4 Paula varies her approach to persuade both Susan and Pedro.
 - **5** Paula successfully persuades both of them.
- **Option B** 6.3.3 **1** What is the most important point Pedro is concerned about?
 - 2 What else is he concerned about?
 - **3** How does Paula adapt her style when she sees Pedro is hesitant?
 - **4** Does Paula successfully persuade them?
 - 4 Work in pairs. Discuss what lessons you have learnt about influencing people.
 - 5 6.3.4 Watch the Conclusions section of the video. What do we need to do when we are trying to persuade others? How far do you agree? Why?

- **Reflection** 6 Think about the following questions. Then discuss your answers with a partner.
 - 1 When trying to influence to others, do you mostly make statements or ask questions?
 - **2** What is one advantage and one possible disadvantage of your influencing style?

language

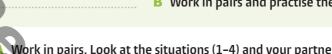
Functional Dealing with objections

- 7 The table below shows four steps for dealing with objections. Put these phrases from the video into the correct section of the table.
- 1 [I/We] totally understand your concern.
- 2 That's why [there's provision for us to support the platform].
- **3** Sorry, the most important thing for you is ...?
- 4 Can I ask [why you don't think the finances will work out]?

- **5** That doesn't have to be a problem. [I/We/You] would/could/can...
- **6** How does that sound?

Acknowledge —	Probe	Answer	Confirm
[I'm/We're] aware that [I/We] appreciate that That's a(n) [fair/good/ interesting] point.	What [is/are] your main concern[s]?		If I, do we have a deal? Does that address your concern(s)?

- SA Put the dialoque between a salesperson and a client into the correct order (1-9). Two lines have been done for you.
- a I don't know. It's a lot of money. 1
- **b** It sounds good. Yes, we do!
- **c** Is that interest-free?
- **d** That doesn't have to be a problem. You could pay in instalments to spread the cost. Say 10 percent a month?
- e Tappreciate that this product is top of the range. When you say a lot of money, what sort of price did you have in mind?
- **f** Yes, that's right. We can't afford to buy it right now.
- **q** Yes, if I arrange that, do we have a deal?
- **h** Sorry, the most important thing is your budget for equipment this financial year? 4
- i Well, you see, we've spent a lot on office equipment this year. And we can't afford to spend more on it this year.
- B Work in pairs and practise the dialogue in Exercise 8A.



Work in pairs. Look at the situations (1-4) and your partner's possible objections. Prepare your ideas and plan what you will say using phrases from Exercise 7. Then roleplay the conversations.

1 Speaker A: Persuade your colleague to come in to the office with you on Saturday.

Speaker B: Your objection is that it's the weekend.

Teacher's resources: extra activities

2 Speaker B: Persuade your friend to go bungee jumping with you. Speaker A: Your objection is that it's dangerous.

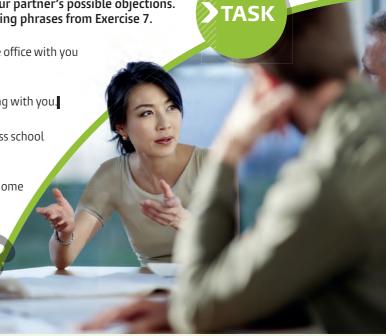
3 Speaker A: Persuade your boss to pay for your business school course this summer.

Speaker B: Your objection is that it's expensive.

4 Speaker A: Persuade your boss to let you work from home one day a week.

Speaker B: Your objection is that you need to hav him/her in the office to talk to him/her.

B Work with another pair and discuss. Did you succeed in persuading your partner to do the things you wanted him/her to do? Did you follow the four steps from Exercise 7? Which phrases did you find useful?



- Self-assessment
- from 0 (I need more practice) to 5 (I know this well).

How successfully have you achieved the lesson outcome? Give yourself a score

• Go to My Self-assessment in MyEnglishLab to reflect on what you have learnt.

BUSINESS SKILLS Presenting facts and figures

Lesson outcome

Learners can use a range of phrases to present facts and figures using visual information.

- Lead-in 1 Think of a presentation you've given at work or during your studies. Work in pairs and discuss the questions.
 - 1 Who was the audience? Did you adapt the content to this audience?
 - 2 Was the presentation too long / too short / just right?
 - **3** Which tools did you use, e.g. PowerPoint, a flipchart, etc.?
 - 4 Was there visual data, e.g. images, tables, charts, videos? Were they useful or distracting?
 - **5** What went well? What didn't go well?
 - 2 In pairs, discuss what tips you can think of for preparing and delivering visual data in a presentation.

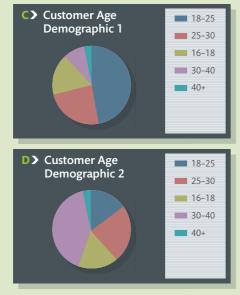
- **Listening 3A** Match the words and phrases (1–9) for presenting ideas or information about business sales with the correct definition (a-i).
 - **1** market growth
 - 2 target market
 - **3** forecast
 - 4 demographic
 - 5 annual revenue
 - **6** stock level
 - 7 projected sales
 - 8 loan
 - **9** disposable income

- a a financial calculation about a future trend
- **b** the amount of money that a company brings in over a year
- c the amount of spending money people have available after th have paid taxes
- **d** an increase in demand for a product or service
- **e** the expected future sales of a product
- **f** the quantity of products kept in a shop or warehouse
- **q** the customers that a company wants to sell to
- h a particular section of the population, e.g. people aged 18 to 30
- i an amount of money that is borrowed
- B 6.02 Listen to two parts of the same presentation. Work in pairs and discuss the questions.
- 1 Which products does the company make?
- 2 What are the two biggest age demographics?
- **3** Is the mobile sector growing or slowing down?
- **4** Do they have enough stock?
- **5** Which products should they focus on in the next two years?
- C 6.03 Listen to Part 2 again and look at the pairs of charts below. Which chart in each pair is the speaker talking about?





> 64 **<**







language

Functional Presenting visual information

Complete the expressions from the recording in Exercise 3B with the words in each box below. If necessary, use the audioscript on page 149 to help you.

t	graph	hand	over	1	In this
ext	nart	notice	nie	2	On this

right slide

Part 1: the overview

1	In this of my presentation, I'm going to tell you more about [the target market]
2	On thisyou can see [three charts].
3	This chart shows [us the age demographic of our target customers].
4	You can see [which ages the colours refer to] on the
5	You'll that [the 18-25-year-old age group is our biggest target group].
6	Next, you can see [the growth of our market] on this line
7	Finally, on this bar, you can see [the stock levels we have].

closely fact details interesting show you significant think

__ to [my colleague], who will give you more details. 8 I'd now like to _____ Part 2: the details 1 It is ______ that [the growth of the tablet product line has been slow]. ____ confirm that [mobile devices, in general, are outselling tablets]. 2 These _ ____ [something on the customer age demographic pie chart]. **3** I'd also like to to see that [almost half of our customers are in the 18–25 age group]. **4** It's _____ **5** This ______ proves that [our cases are highly desirable for this age group]. **6** The last thing I want to you to ______ about is [our current stock levels]. 7 Looking more ______ at the bar chart, you can see that [we have underestimated ...]

→ TASK

5 Work in pairs. Choose one of the charts in Exercise 3C not described in the recording. Prepare a brief description of it to present to your partner using expressions from Exercise 4.



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Teacher's resources: extra activities

page 116 See Pronunciation bank: Intonation and discourse marking in presentations

6A Work in pairs. Read the information and plan your presentation together.

Professional context

You have recently set up a business from home, selling products online. You are growing and want to buy more stock to meet the demand.

Prepare a short presentation to a bank or an investor, asking for a loan or investment. Your presentation should contain visuals (graphs/charts) and include the following key information:

- your context (e.g. the company name and product).
- information on your target market (age and type of customer).
- information about market growth (Is the market growing? If yes, how quickly?).
- stock levels (How much do you have at the moment? How much more do you need?).

Use this structure to organise your presentation and decide who will deliver each section:

- Introduction and overview Detail on two or three visuals (bar chart, pie chart, etc.)
- Main topic
- Conclusion and final message
- B Give your presentation to the class. Ask for feedback about the structure and how you presented the facts and figures.
- C When you are not presenting, listen to other presentations and make notes on the key information and other relevant points. Give the presenters feedback.

Self-assessment

- How successfully have you achieved the lesson outcome? Give yourself a score from 0 (I need more practice) to 5 (I know this well).
- Go to My Self-assessment in MyEnglishLab to reflect on what you have learnt.

6.5 WRITING Summarising

Lesson outcome

Learners can write a simple summary of factual work-related information.

Lead-in

- Lead-in 1A 16.04% Listen to the first part of a talk by a successful entrepreneur. What is the main purpose of this part of his talk?
 - a to give his audience advice
 - **b** to explain the background to his business
 - c to convince his audience to invest in a new project
 - **B** Listen again and complete the summary. Use one to three words in each gap. Ignore the underlined words.

George Johnson, founder of GJWoodToys, explains how he began his business He mentions that he was working as a(n) 1___ __when he started making ²_ his young children. However, these toys were so popular with other parents that he started selling __, where they always sold out. His 4__ _____ was huge: parents and children who loved the toys. Originally he made them in his garage but, when two local stores became interested, he realised he had to expand even further and find 5______ funding came from 6__ and remortgaging his house, but soon a big department store expressed interest in 7 __ for 50,000 units. As a result, he realised he had a potentially very successful business but, in order to fulfil the order, he would need a huge investment to expand. With the department store order, he started 8__ _____to various backers: banks, crowdfunding . Finally, he was fortunate enough to find one who brought both the money and experience to the business.

C Listen again and read the audioscript on page 149. Check your answers to Exercise 1B.

Functional language

2 Match the tips (1–5) with the underlined examples in the summary in Exercise 1B. Some tips have more than one example.

ı	
1	
1	

Teacher's resources: extra activities



The summary contains examples of how to order information in sentences. Go to MyEnglishLab for optional grammar work.

1	Identify main topic/purpose	
2	Use synonyms where possible	
3	Paraphrase	
4	Use linking words to join sentences	
5	Use reporting verbs	

page 123 See Grammar reference: Order of information in sentences



- 3A Work in pairs. Turn to page 134 and read the summary of the final part of the talk. Discuss ways in which you could improve it and shorten it. Use the tips in Exercise 2 to help you.
 - B 6.05 Listen to the final part of the talk and read the audioscript on page 149. Write your own summary in around 250 words.
 - Exchange summaries with your partner. How well did your partner use the five tips in Exercise 2? Did your partner include the same information as you?
 - How successfully have you achieved the lesson outcome? Give yourself a score from 0 (I need more practice) to 5 (I know this well).
 - Go to My Self-assessment in MyEnglishLab to reflect on what you have learnt.